

Expanding South Bend's Commitment to Inclusive Economic Growth with:

Opportunity Zones

Qualified Opportunity Zone Funds are any investment vehicles which are organized as a corporation or a partnership for the purpose of investing in qualified properties.

CDFI

The CDFI Funds play an important role in generating economic growth and opportunities within stressed neighborhoods. The City of South Bend is working side by side with financial institutions to provide credit and financial services to entrepreneurs in the City.

Daniel Buckenmeyer
574-235-5823

<https://southbendin.gov/initiative/community-investment-opportunity-zones/>

Downtown South Bend Municipal Riverfront Development District Liquor License

The downtown South Bend Municipal Riverfront Development District is a project district where 3-way liquor licenses are made available to eligible dining, entertainment, and cultural establishments for \$1,000 as a way to spur development along and near our river. The District was made possible via state legislation and an Ordinance passed by the City of South Bend Common Council that designated the District and adopted eligibility requirements.

Downtown South Bend, Inc.

574-282-1110

<https://southbendin.gov/department/community-investment/business-development/>



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City of South Bend Business Development

Our team has made it easy for you to navigate City departments and help you succeed as a new business or entrepreneur in South Bend.

Grants for Businesses

Lincolnway West, Linden Avenue, Miami Street, Michigan Street, Mishawaka Avenue, Portage Avenue and Western Avenue: - Matching Grant Programs

In partnership with the City of South Bend, the Urban Enterprise Association is offering a Neighborhood Corridors Matching Grant Program that provides up to a 50% reimbursement for qualifying exterior improvements to commercial, mixed use, and industrial buildings.

Jacob Alexander
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<https://southbendin.gov/department/community-investment/planning-community-resources/>

Sample Street Business Incubator

The Sample Street Business Complex is a multi-tenant facility that offers businesses affordable options for manufacturing, warehousing and office space.

Innovation/Ignition Park

Locate your high-tech and office operations to this 85-acre certified technology park located in South Bend.

Business Licensing

A list of businesses that must be licensed can be found on the City's website. For additional information on business licensure:

Michelle Adams
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<https://southbendin.gov/department/community-investment/business-development/>



Incentives

Eligibility for the following list of incentives is based largely on the location of the business within the districts.

Tax Abatements

Tax relief designed to help new and expanding business. Businesses may be eligible for an abatement on personal property and real property taxes based on a project scoring matrix.

Tax Increment Financing

Within defined redevelopment areas there may be funds available for projects that forward stated redevelopment objectives and significantly leverage public funds to private dollars.

Industrial Revenue Fund Loan

South Bend offers financing to promote economic development, creating or retaining jobs and promoting industry in the community.

Angelina Billo
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<https://southbendin.gov/department/community-investment/business-development/>